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FINANCIAL NEWS

Time is on our side



1ST QUARTER 2017/2018 +18.4%: GROWTH IN LINE WITH OBJECTIVES



Consolidated turnover in M€ IFRS at 31- 07- 2017	2017/2018	2016/2017	Brut change	Like-on-like change
1° Quarter	62.4	52.8	+18.4%	+9,7%

Over the course of the first trimester, in line with a strong performance in 2016/2017, TFF Group aims to continue its growth and reaffirms its objective of a 50/50 balancing of its two major markets by 2020.

WINE DIVISION: 39.8 M€, (+10.0% AND +2.9% LIKE-ON-LIKE)

The very strong performance of wine barrels and a solid American market ensured a good start to the year, despite an unfavorable base effect over the quarter for large vats and wood products for oenology.

ALCOHOL DIVISION : 22.6 M€, (+36.6% AND +24.6% LIKE-ON-LIKE)

The change is in line with expectations given the contrast between well anticipated slowdown on the whisky market and the success of a bourbon division set for a doubling of its activity level over the period.

IN LINE WITH OBJECTIVES 2017/2018: +/-250 M€ IN TURNOVER

- The positive tendency seen on the wine market, even as we wait to see the effects of the Spring freeze in Europe, effects that will only be measurable in the second quarter of the period,
- The rapid development of the bourbon activity which has benefitted from a durably growing market, with an order book that is already filled for the financial year.

All positive elements that allow us to confirm the group's short and medium term ambitious targets and to reaffirm our goal of a 300 M€ turnover by 2020.

The planned division of the nominal TFF Group share will be effective from the second half of November, after the payment of the strongly higher 1,40 € dividend.






ABOUT TFF GROUP

TFF Group is world leader in the aging of wines and whisky, a leading field within the luxury sector. TFF Group is present in more than 80 countries and is now expanding its presence on the bourbon market.

“As partners of the greatest producers of wines and alcohols, we allow them to draw the most from their harvests thanks to high-end aging products that are both innovative and respectful of the environment and this in the most noble tradition of french know-how.

Carried by our 980-strong workforce and 228 million euro turnover, we work every day to demonstrate the excellence of a know-how and an art form that is “Made in France”.”



Jérôme FRANCOIS
CEO

www.tff-group.com

EURONEXT PARIS - Compartiment B - FR0000071904 - Bloomberg TFF.FP - Reuters TEFE.PA

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