

Time is on our side



Thursday July 2, 2020, 17h45

Pursuit of our external growth strategy: Acquisition of 80% of the Bernard Gauthier stave-mill and the Gauthier Frères cooperage

One-week lag in the publication of results for the 2019/20 financial year

True to its strategy of growth and an ever-stronger integration of its supply chains, TFF Group has just made two new quality acquisitions in the wine market.

The Bernard Gauthier stave-mill, which is located Cher department in the immediate vicinity of the prestigious forests of central France and in the heart of the Loire bassin vineyards, and the Gauthier Frères cooperage, which is very closely linked, will continue to be managed by the founding family, Guillaume and Fabien Gauthier who remain 20% shareholders.

GAUTHIER benefits from an indisputable reputation in the world of wine for the high quality of its staves and of its barrels.

The two companies are partners of prestigious wine estates and the Bernard GAUTHIER stave-mill is also the historical supplier of some of the Group's cooperages, in particular of the DARNAJOU Cooperage, which was recently consolidated into the TFF Group.

The operation will strengthen the solid relationship established with DARNAJOU, by securing its high-quality supplies.

The Group is thus pursuing its strategy of integrating independant brands with high added value. An integration that will also allow, on a commercial level, TFF Group to consolidate its market shares in Burgundy, as well as in the Loire and in the USA.

The contribution of this brand to the Group's activity, consolidated on July 1st, 2020, will be in the region of € 2 million, achieved with a team of 12 people.

As a result of the compulsory confinement measures taken in the context of the Covid-19 epidemic, the end-of-year accounting and the audits for the financial year ended April 30th, 2020 were delayed and the TFF Group Management Board meeting, originally scheduled for July 07th, 2020, has been pushed back to July 13, 2020.

The purpose of this meeting is to approve the annual accounts, which will therefore be published on July 13th, 2020 after market close

www.tff-group.com

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ABOUT TFF GROUP

As the global leader in the wine and whisky market, serving the leading luxury wine and spirits sector, TFF Group is present in more than 80 countries and is experiencing strong growth in the bourbon market.

“As a privileged partner of the biggest names in wine and spirits, we help them to make the most of their crops thanks to our innovative and environmentally-friendly top-end aging containers that are made in the noblest tradition of French know-how. With our 1,232 employees and 271,7 million in sales in 2018-2019, we strive to promote world-class expertise and the «Made in France» stamp of quality.”



Jérôme FRANCOIS
CEO

TFF GROUP IN 2019:

TURNOVER: 271.7 M€
ROC: 47.6 M€

1,232 employees
which 750 internationally

80 countries served

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