

Time is on our side

TFF  
GROUP

# A NEW INVESTMENT FOR TFF GROUP : 51% IN SAS GOULARD ET FILS

November 17<sup>th</sup>, 2022 - 5:45 p.m.

**In line with TFF's long-standing strategy of consolidating the know-how dedicated to the manufacturing of products for the maturing of wines and alcohols, the group is pleased to announce a partnership agreement with SAS Goulard that will see TFF acquire a 51% stake in its capital.**



**SAS Goulard et Fils**, which was established in Chadenac in the Charente Maritime region in 1988, operates a forestry, sawmill and stave mill business.

The company, which has been family-owned for three generations, is managed by Nicolas Goulard, with 11 employees working on 4 production sites.

It specializes in the manufacture of staves, and French oak oenological products made for professionals working in the world of wines and spirits.

Through the use of unique toasting techniques for the aging of wine, Goulard et Fils, brings invaluable know-how in both the selection and drying of logs and the design of aging products.

**Goulard & Fils** has long been the historical and exclusive supplier of French oak to STAVIN, a subsidiary of TFF Group and the world leader in wood products for oenology. The partnership therefore has the added benefit of allowing STAVIN to secure its supplies.

Goulard has a turnover of about 2 M€, of which two thirds are achieved with TFF Group.

TFF Group can also count on Goulard's know-how in the production of staves for its large containers activities.

**Nicolas Goulard** will continue to manage the Company and its teams and to share their expertise with TFF Group, helping it to enrich its offer of top-of-the-range aging products, to reinforce its position as a world leader and thus to continue to represent a shining example of French know-how and excellence throughout the world.

**Jérôme François**, the Chairman of the Board of Directors of TFF Group, is delighted to be able to count on the confidence and support of Nicolas Goulard and of his team to develop the potential and quality of SAS Goulard & Fils.

**Its activity will be consolidated from 01/11/2022.**

[www.tff-group.com](http://www.tff-group.com)

EURONEXT PARIS - Compartiment B - FR0013295789 - Bloomberg TFF.FP - Reuters TFF.PA

TFF - Thierry SIMONEL, DAF  
Tél : +33(0)3 80 21 23 33

Shareholder Relations: PHI éconéo  
Vincent LIGER- BELAIR – Frédéric HUE  
Tél : +33(0)1 47 61 04 65

Media Relations: Presse&Com Ecofi  
Ségolène de SAINT MARTIN  
Tél : +33(0)6 16 40 90 73

